



The Philanthropic Collaborative

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FAST FACTS ABOUT FOUNDATIONS

In 2009, foundations contributed over \$42 billion in grants to a wide range of causes, with four out of five dollars coming from private and community foundations.

HELPING AMERICA GET BACK TO WORK

- ✓ Private and community foundations support **9.2 million jobs nationwide**, and the nonprofit community as a whole provides 12.9 million jobs, about **9.7% of the workforce**.
- ✓ These jobs offer competitive wages and benefits—even in the most recent recession, as job losses mounted in other sectors, the nonprofit sector continued to hire.

RESPONDING IN TIMES OF CRISIS

- ✓ *Responding in Crisis*, a TPC economic study by Douglas Holtz-Eakin, Ph.D. finds that in the middle of our worst financial crisis since the Great Depression, foundation grantmaking was quick, flexible and followed local needs.
- ✓ Even as the crisis drained foundations' assets, they continued to give, moving grant money into the states suffering the worst unemployment and highest mortgage delinquency rates.

SIGNIFICANT CONTRIBUTORS TO OUR ECONOMY

- ✓ TPC's study, *The Social and Economic Value of Private and Community Foundations*, found that **each dollar (\$1)** of private and community foundation grantmaking produces **over eight dollars (\$8)** in direct economic benefits to our communities. That means the \$42.9 billion in foundations grants given in 2007 helped generate almost **\$368 billion in direct economic benefits to our communities**.
- ✓ Due to the multiplier effect of additional economic activity generated by foundation grantmaking, the \$42.9 billion in foundations grants given in 2007 helped generate almost **\$512 billion in additional economic activity** and **\$145 billion in additional government tax revenues, including \$62 billion to the federal government**.

CARING FOR AMERICANS MOST IN NEED

- ✓ TPC's study, *Broad Benefits: Health-Related Giving by Private and Community Foundations*, found that **68 percent** of health-related grant dollars were directed to those most in need: **the poor, minorities and other traditionally underserved populations**.

BROUGHT TO YOU BY AMERICA'S FOUNDATIONS:

- ✓ The 911 system - *Robert Wood Johnson Foundation*
- ✓ Hospice Movement - *Van Ameringen and Ittleson Foundations, Commonwealth Fund*
- ✓ Public Libraries - *Carnegie Foundation*
- ✓ Rocket Science - *Guggenheim Foundation*
- ✓ White Lines on Highways - *Dorr Foundation*
- ✓ Sesame Street - *Carnegie Foundation*
- ✓ Creation of the Hale telescope - *Rockefeller Foundation*

TPC: Highlighting Philanthropy's Vital Role in the Economy

For more information, please visit our website at www.philanthropycollaborative.org, or email Michael McHugh, Director of Federal Affairs, at mmchugh@philanthropycollaborative.org